



AGENT'S CORNER:



Tips for Common Coverage Issues & Claims Handling

As we leap into 2021, here are some tips Aspera Insurance learned in 2020 - especially with regard to the active hurricane season of 2020. These range from common coverage issues to our claims handling processes.


Please consider reviewing policies with your client prior to renewal or at the point of sale.





Dwelling Coverage

-  We are able to offer coverage without a co-insurance clause or a mandate to purchase coverage a full replacement cost.
-  Aspera can offer replacement cost coverage, regardless of age, for total losses. For partial losses and homes more than twenty (20) year old, settlement payment will be *actual cash value


Deductibles

-  Explain to your clients how the Wind/Hail deductible works prior to issuing the policy. Most homeowners don't fully understand the Wind/Hail deductible - the higher the percentage, the higher the deductible.

Personal Property Limits

-  Aspera offers Special Limits of Liability (Coverage C - Personal Property) for certain classes of personal property such as firearms, computers, musical instruments, and more. These Special Limits differ from that included in a typical HO-3 policy.
-  You can find and select scheduled personal property coverage in the next to last question on the application; find scheduled personal property rates in our underwriting guidelines.

Other Structures Coverage

-  Don't forget about Coverage B options! Dwelling may hold up well in a storm, but detached structures (sheds, detached garages/carports, fences, etc.) could end up taking the brunt of the damage from the storm.