**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

# LOSS SETTLEMENT AMENDMENT - PERSONAL PROPERTY REPLACEMENT COST

| | | |
|---|---|---|
| *Attached To and Forming Part of Policy* | *Effective Date of Endorsement*<br>12:01AM at the Named Insured address shown on the Declarations | *Named Insured* |
| *Additional Premium:* | | *Return Premium:* |

**This endorsement modifies insurance under the following:**

**HOMEOWNERS COVERAGE**

**SECTION I - CONDITIONS**, **D. Loss Settlement**, Paragraph **1.** is deleted and replaced by the following:

**1.** Property of the following types:

**a.** Structures that are not buildings; and

**b.** Other structures under **COVERAGE B**;

at "actual cash value" at the time of "loss" but not more than the amount required to repair or replace.

**SECTION I - CONDITIONS**, Paragraph **D. Loss Settlement** is amended by adding the following:

**Personal Property Replacement Cost Settlement**. Covered "losses" to property of the following types are settled as follows:

**a**. Personal property; and

**b.** Awnings, carpeting, household appliances, outdoor antennas, satellite dishes, solar panels, and other outdoor equipment, whether or not attached to buildings;

at replacement cost at the time of "loss".

**c.** The following loss settlement procedure applies to covered property to which this **Personal Property Replacement Cost Settlement** provision applies:

**(1)** We will pay no more than the least of the following amounts:

**(a)** Replacement cost at the time of "loss" without deduction for depreciation;
**(b)** The full cost of repair at the time of "loss";
**(c)** The **COVERAGE C** Limit of Liability, if applicable; or
**(d)** Any applicable Special Limits of Liability under **COVERAGE C**.

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED.