

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

## LOSS SETTLEMENT AMENDMENT - PERSONAL PROPERTY REPLACEMENT COST

<i>Attached To and Forming Part of Policy</i>	<i>Effective Date of Endorsement</i> 12:01AM at the Named Insured address shown on the Declarations	<i>Named Insured</i>
<i>Additional Premium:</i>		<i>Return Premium:</i>

This endorsement modifies insurance under the following:

### HOMEOWNERS COVERAGE

SECTION I - CONDITIONS, D. Loss Settlement, Paragraph 1. is deleted and replaced by the following:

**D. Loss Settlement.** Covered property "losses" are settled as follows:

1. Property of the following types:

- a. Structures that are not buildings; and
- b. Other structures under **COVERAGE B**;

at "actual cash value" at the time of "loss" but not more than the amount required to repair or replace.

SECTION I - CONDITIONS, D. Loss Settlement, is amended by adding the following:

**Personal Property Replacement Cost Settlement.** Covered "losses" to property of the following types are settled as follows:

- a. Personal property; and
- b. Household appliances, outdoor antennas, and outdoor equipment, whether or not attached to buildings;

at replacement cost at the time of "loss".

c. The following loss settlement procedure applies to covered property to which this **Personal Property Replacement Cost** provision applies:

(1) We will pay no more than the least of the following amounts:

- (a) Replacement cost at the time of "loss" without deduction for depreciation;
- (b) The full cost of repair at the time of "loss";
- (c) The **COVERAGE C** Limit of Liability, if applicable; or
- (d) Any applicable special Limits of Liability stated in this Policy.

ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED.