

SOUTH CAROLINA MANDATORY DISCLOSURE NOTICE – SEPARATE NAMED WINDSTORM OR WIND/HAIL DEDUCTIBLE

IT IS IMPORTANT THAT YOU REVIEW THIS NOTICE. THIS NOTICE DOES NOT PROVIDE COVERAGE NOR DOES IT REPLACE ANY PROVISION OF YOUR POLICY. IF THERE IS A CONFLICT BETWEEN THE POLICY AND THIS NOTICE, THE PROVISIONS OF THE POLICY WILL PREVAIL.

THIS POLICY CONTAINS A SEPARATE DEDUCTIBLE FOR NAMED WINDSTORM OR WIND/HAIL LOSSES, WHICH MAY RESULT IN HIGH OUT-OF-POCKET EXPENSES TO YOU. THE EXAMPLE BELOW ILLUSTRATES HOW THE DEDUCTIBLE MIGHT AFFECT YOU.

Please read your insurance Policy for complete terms and conditions.

Your Policy includes a separate deductible that applies in case of damage from a specified peril, such as Named Windstorm or Wind/Hail. This deductible is specified as a percentage of insured property (Dwelling Limit under coverage A).

Unlike your standard deductible, this separate deductible is based on the home's insured value. For example, if your home is insured for \$100,000 (Dwelling limit under Coverage A) and you have a 2% wind deductible, then your deductible in the event of a covered loss resulting from wind would be calculated as follows: $\$100,000 \times 2\% = \$2,000$. If you had \$30,000 in covered losses as a result of wind, your claim would be paid as follows:

Total amount of Insured Loss:	<u>\$30,000</u>
Minus the 2% wind deductible:	<u>(\$2,000)</u>
Net payment from your insurance company:	\$28,000

Your insurance company is required by law to provide the above illustration of how this deductible functions along with a clear explanation of the event that will trigger this deductible and include a statement on the Declarations page notifying you of this separate deductible.

See your Policy Declarations for your current deductibles or contact your insurance agent for more information.