

SUMMARY OF COVERAGE - HOMEOWNERS POLICY

THIS DOCUMENT IS A SUMMARY OF YOUR HOMEOWNER COVERAGE. THE INFORMATION IN THE THIS DOCUMENT DOES NOT REPLACE ANY POLICY PROVISION. COVERAGE IS SUBJECT TO THE TERMS, CONDITIONS, SPECIAL LIMITS, AND EXCLUSIONS OF THE POLICY AND APPLICABLE ENDORSEMENTS. PLEASE READ YOUR POLICY FOR DETAILS! IN THE EVENT OF A CONFLICT BETWEEN THE POLICY AND THIS SUMMARY DISCLOSURE FORM, YOUR POLICY PROVISIONS SHALL PREVAIL.

General Information:

The limits listed on your Declarations may not be sufficient to replace your property in the event of a total loss. If you have concerns about the sufficiency of the limits shown on your Declarations, you should take an opportunity to discuss this with your agent or insurance representative to ensure your property has enough coverage in the event of a total loss.

It is important to review and discuss your coverage with your agent or insurance representative on an annual basis. Any changes to your insured property, i.e. remodeling or building code updates, may require increased limits for your insured property.

Your Declaration lists the specific limits of your Policy for each Coverage Section:

DWELLING: The dwelling is the main residential home. We offer different types of loss settlement provisions for your dwelling including replacement cost basis or actual cash value basis.

Replacement Cost is the amount it takes to replace your damaged or destroyed property, subject to the limits shown on your Declarations or provided in any endorsement to your Policy. Please refer to your Policy for additional information.

Actual Cash Value is the cost of repairing or replacing damaged or destroyed property with property of same kind and quality less depreciation, subject to the limits shown on your Declarations.

OTHER STRUCTURES: Buildings and other structures not attached to the dwelling such as fences, sheds, and detached garages. These are subject to the Other Structures Limit identified on your Declarations. If additional coverage is needed please discuss with your agent.

PERSONAL PROPERTY: Personal items and household goods; valuable items, such as jewelry and art, are subject to limits found in your Policy. Limits may vary by item type. Please read your Policy to confirm your limits for personal property. If you own valuable items, you should consider purchasing additional coverage through a scheduled endorsement or separate policy.

LOSS OF USE/ADDITIONAL LIVING EXPENSE: Covers increased living expenses during the time required to repair or replace the damage to your dwelling following an insured loss, or if you permanently relocate, the time required to move your household to a new location. This coverage may be subject to time and expense limitations. Please review your Policy.

PERSONAL LIABILITY: Provides protection if an "insured" causes bodily injury or property damage to another.

MEDICAL PAYMENTS TO OTHERS: If a person, other than an "insured", is injured on the "insured premises", this coverage will pay medical expenses subject to the limit shown on your Declarations.

IMPORTANT: In Colorado, there is potential for large and even total losses due to fires, tornadoes, other natural disasters, or other causes of loss. It is extremely important to conduct an annual review of your property coverage to ensure you are adequately insured. If you have questions or concerns regarding your insurance coverage, be sure to discuss them with your insurance agent or representative. Please maintain a copy of this document and your entire policy in a safe and secure location away from your property.

Items that may affect your premium:

1. Deductible: That part of the covered loss for which you are responsible for paying. Please review your Policy Declarations page. Deductibles may be a fixed amount, a percentage of the dwelling limit, or a combination of both;
2. Causes of loss;
3. Covered perils;
4. Age of home;
5. Roof age or type;
6. Catastrophe modeling.

Additional coverages you may want to consider purchasing:

1. Water Backup;
2. Mold, Fungi, Bacteria, Wet or Dry Rot;
3. Building Code Upgrade;
4. Amended Vacancy Provisions.

General Exclusions:

Your Policy does not provide coverage for all possible losses. The following are examples of some of reasons a loss might not be covered. Please refer to your Policy for specific exclusions.

Property Exclusions:

1. Intentional loss caused by an "insured";
2. Earth movement, settling, shrinking, bulging, expansion or cracking of the structure, other structures, or of pavement, driveways, or sidewalks;
3. Wear and tear or deterioration;
4. Birds, vermin, rodents, opossum, raccoons, or insects;
5. Rainwater leakage, or condensation;
6. Flood*, including surface water and storm surge;
7. Pollution and contamination;
8. Vacancy and home-sharing activities;
9. Mold, fungi, bacteria, wet or dry rot.

* Flood insurance may be purchased through the National Flood Insurance Program (www.floodsmart.gov)

IMPORTANT: This document is a summary of coverage available under your homeowner policy. The homeowners policy is a contract between you and us. Each of us has duties, rights, and responsibilities under this contract. Please review your policy carefully. If you have any questions or concerns you may also contact the Colorado Division of Insurance.

Liability Exclusions:

1. Liability resulting from the ownership or use of an auto, aircraft, or watercraft;
2. Liability arising out of the rental or holding for rental of any part of the premises;
3. Liability arising out of transmission or spread of any communicable disease;
4. Bodily injury or property damage caused by any animal owned by you, or in your care, custody, or control;
5. Liability arising out of any pool, diving board, slide, or trampoline.

Reasons for cancellation, non-renewal, or increase in premium:

You may cancel your Policy at any time by writing to us or your agent and indicating the date the cancellation is to take effect.

We may choose to cancel or non-renew your Policy. If your Policy is cancelled or non-renewed, we will send you advance notice. Some examples of reasons for cancellation and non-renewal include, but are not limited to:

1. Failure to pay your premium when it is due;
2. Material misrepresentation in obtaining the policy, continuing the policy, or in presenting a claim under the policy;
3. Substantial change or increase in hazard or in the risk assumed by us since the policy was issued or renewed; or
4. Loss history.

Conditions that may increase your premium include, but are not limited to:

1. A loss resulting in a paid claim;
2. Change in property value, coverages, or limits; or
3. Adjustment for inflation.

NOTE: It is important that you review and discuss your coverages with your agent on an annual basis. Any changes to your home, i.e. remodeling or county code updates, may require increased limits for your insured property.

Obtaining a Loss History Report

You have the right to obtain a free copy of your loss history information report. To obtain your loss history information report, please call us toll-free at 1-833-523-3694 or visit us online at www.kinsaleins.com/resources/loss-history-reports/.

You can also request your loss history information report via email at lossruns@kinsaleins.com, via fax at 1-804-482-2762 (Attn: Loss Runs), or by mail at the address listed on your Policy.