Aspera® INSURANCE SERVICES

PRODUCT RECALL

Aspera offers coverage for Life Sciences and General Products sector consumable, commercial, and consumer goods to fit a wide range of small-to-midsize manufacturers and importers with $100,000 to $500M in revenue. Our team specializes in creatively underwriting your hard-to-place Recall accounts and can offer unique coverages tailored to emerging risks.

TARGET CLASSES

- Aircraft & drone parts
- Blood & tissue banks
- Clothing
- Cannabis
- Consumer electronics
- Electronic cigarettes & tobacco
- Firearms & ammunition
- Food products
- Pet foods & toys
- Pharmaceuticals & nutraceuticals
- Sports & recreation goods
- Toys & games

PRIMARY COVERAGE ENHANCEMENTS

- Optional additional coverage – loss of income due to loss of reputation with optional extra brand remediation expenses
- Optional Cyber Security Consultant Costs Endorsement for "smart" products & digitally connected medical devices
- Optional additional coverage – Replacement costs
- Optional Pre-Recall Monitoring Expenses Endorsement
- Additional Expense Reimbursement Endorsement – Governmental/regulatory penalties & consulting fees
- Self-initiated recall and government-initiated recall triggers
- Worldwide coverage

PRIMARY POLICY STRUCTURE

- Claims-Made with cut-off date Recall Liability & Recall Expense
- Policy limits up to $5M available on primary basis
- Deductible & participation percentage options available

EXCESS POLICY STRUCTURE

- Follow-Form coverage
- Up to $5M in capacity
- Available on an unsupported basis

SUBMISSION REQUIREMENTS

- Signed & dated Product Recall supplemental application
- Five-year currently-valued Product Recall & General Liability company loss runs
- Copies of the following:
  - Any FDA, CPSC, or other government agency citations or recalls
  - Product QA procedures & recall plans
  - Current declarations page
- Website information or product catalog

AVAILABILITY

Visit our Open & Closed Marketing Guide for information on Aspera's operational territory.

SUBMISSION ADDRESS

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