Aspera INSURANCE SERVICES

CANNABIS & HEMP

Aspera accesses Commercial General Liability and Products Liability coverages. We will consider marijuana products in states with legalized medical or recreational use and hemp cannabis/CBD throughout our market area.

TARGET CLASSES

- Dispensaries & retailers
  - Recreational, medical, & mixed use dispensaries are eligible
  - On-site cannabis consumption acceptable
- Distributors
- Processors
  - Manufacturing of edibles, extracts, topically applied goods, & other products containing cannabis
  - Vaporizing devices/extract cartridges included
- Mobile-only/delivery dispensaries
  - Considered on a full GL or Products-only basis

COVERAGE ENHANCEMENTS

- Additional insureds:
  - For vendors, landlords, & state and municipal licensors
- Stop Gap Coverage/Employee Benefits Liability:
  - Stop Gap for risks based in WA and OH
  - EBL throughout our market area

POLICY STRUCTURE

- $10M excess capacity available
- Commercial General Liability and Products/ Completed Operations Liability
- ISO Occurrence and Claims-Made coverage forms (retroactive date continuity provided)
- Coverage tailored for unique exposures
- Split retroactive date available for Products/ Completed Operations and Premise GL exposures for risks with mixed expiring coverage
- Deductible will be $5,000 per claim unless tailored to an individual risk
- Minimum cannabis premium: $5,000

SUBMISSION REQUIREMENTS

- Cannabis supplemental application (Signed & dated by the insured when bound)
- Five-year currently-valued company loss runs with a description provided for all losses
- Expiring policy declarations page for claims made from retroactive date continuity, if applicable
- Website information, dispensary menus, and/or ingredients lists for processed goods, as applicable

AVAILABILITY

Visit our Open & Closed Marketing Guide for information on Aspera's operational territory.

SUBMISSION ADDRESS

ac@asperains.com